

NORTH WEST AGRICULTURAL BANK AMENDMENT ACT**NO. 8 OF 1995**

[ASSENTED TO 5 SEPTEMBER, 1995] [DATE OF COMMENCEMENT: 8 SEPTEMBER, 1995]

(English text signed by the Premier)

ACT

To amend the Agricultural Bank of Bophuthatswana Act, 1981; so as to change the name of that body to "North West Agricultural Bank" and with the view to giving effect to such change, to effect such amendment to that Act (including the short title) as may be necessary; to change the designation of "Minister" to "responsible Member"; in section 3 to extend the objects, powers, functions and duties of the Bank; in section 4 to change the composition of the Board; to dissolve the existing Board; in section 21 to require the Member of the Executive Council responsible for Finance and Provincial Expenditure to guarantee a loan subject to the provisions of section 30 of the North West Provincial Exchequer Act, 1994 read with section 157(3) of the Constitution of the Republic of South Africa, 1993; to insert a new section 45A providing for the extension of the application of this Act to the whole territory of North West; and to provide for incidental matters.

1. *Amends the Long title of the North West Agricultural Bank Act, No. 14 of 1981.*
2. *Amends section 2 of the North West Agricultural Bank Act, No. 14 of 1981 as follows:— paragraph (a) substitutes the definition "Bank", paragraph (b) deletes the definitions "Bophuthatswana" and "citizen", paragraph (c) inserts the definition "Constitution", paragraph (d) substitutes the definition "corporation", paragraph (e) substitutes the definition "farmer", paragraph (f) substitutes the definition "improvements", paragraph (g) deletes the definition "Minister", paragraph (h) inserts the definitions "Province" and "responsible Member", and paragraph (i) deletes the definition "Republic".*
2. *Substitutes section 3 of the North West Agricultural Bank Act, No. 14 of 1981.*
3. *Substitutes section 4 of the North West Agricultural Bank Act, No. 14 of 1981.*
4. *Substitutes section 5 of the North West Agricultural Bank Act, No. 14 of 1981.*
5. *Substitutes section 6 of the North West Agricultural Bank Act, No. 14 of 1981.*
6. *Substitutes section 7 of the North West Agricultural Bank Act, No. 14 of 1981.*
7. *Amends section 8 of the North West Agricultural Bank Act, No. 14 of 1981 as follows:— paragraph (a) substitutes paragraphs (b) and (c), paragraph (b) amends paragraph (d) and paragraph (c) substitutes subsection (2).*
8. *Amends section 19 of the North West Agricultural Bank Act, No. 14 of 1981 as follows:— paragraph (a) amends subsection (1), paragraph (b) substitutes subsection (2) and paragraph (c) amends subsection (3).*
9. *Amends section 20 of the North West Agricultural Bank Act, No. 14 of 1981 as follows:— paragraph (a) amends paragraphs (a) and (b) and paragraph (b) amends section 20.*
10. *Amends section 21 of the North West Agricultural Bank Act, No. 14 of 1981 as follows:— paragraph (a) substitutes subsection (1) and paragraph (b) substitutes subsections (6) and (7).*
11. *Amends section 22 of the North West Agricultural Bank Act, No. 14 of 1981 as follows:— paragraph (a) substitutes*

subsection (1) (a), paragraph (b) (i) substitutes subsection (2) (a), paragraph (b) (ii) amends subsection (2) (c) and paragraph (b) (iii) substitutes subsection (2) (h).

12. *Amends section 45 of the North West Agricultural Bank Act, No. 14 of 1981 as follows:— paragraph (a) substitutes subsection (1), paragraph (b) amends subsection (3) and paragraph (c) amends subsection (4).*

13. *Amends the North West Agricultural Bank Act, No. 14 of 1981 by adding section 45A.*

14. *Substitutes section 47 of the North West Agricultural Bank Act, No. 14 of 1981.*

15. *Amends the North West Agricultural Bank Act, No. 14 of 1981 by generally substituting the terms "Republic", "Gazette", "chairman", "vice-chairman", "Bophuthatswana", "he", "his", "him", "himself", "Parliament" or "National Assembly", "State President" or "President" or "Minister" and "farmer" for the terms Province, Provincial Gazette, "chairperson", "vice-chairperson", "North West", "he or she", "his or her", "him or her", "himself or herself", "Provincial legislature", "responsible member" and "farmer or client", respectively.*

16. Short title.—This Act shall be called the North West Agricultural Bank Amendment Act, 1995.